

Nitro CVB

Agenda

February 7, 2023

- Call To order
- Determination of Quorum
- Minutes of January meeting
- Financial Update
 - January Financials – Joe Stevens
 - Financial Matter/Check Signing – Joe Stevens
- Guest Speak – Brandon Grigsby – Pray Construction
- Director's Update
 - This Week with Mayor Casebolt
 - 2023 Event Calendar
 - Rack Card Distribution
 - Travel Tournament Sports Committee
 - WV Tourism Day/Hotel/Motel Legislation
- New Business
 - Nitro Wars Museum Activity – Carmen
 - Mardi Gras Casino & Resort – Kato
 - Sports Complex Grand Opening – CVB's involvement
- Other
- Adjourn

Minutes

The City of Nitro Convention and Visitors Bureau

January 3, 2023

The Nitro Convention and Visitors Bureau met on Tuesday, January 3, 2023. The meeting was called to order at 6:00 pm by Chairman Bill Javins and held in Nitro City Council Chambers. Those attending the meeting in person were Ivan Meadows, Carmen Kostelansky, Tracy Toler, Jason Redman, Kato Moy, Susan Valleau and Dave Casebolt. Also, in attendance was CVB Executive Director Joe Stevens.

A quorum was determined, and the minutes were reviewed and a motion to accept the minutes of the previous meeting was made by Susan Valleau and seconded by Carmen Kotelansky. The motion was adopted.

A financial report was presented by Joe Stevens and a motion to accept the report was made by Ivan Meadows and seconded by Susan Valleau. The motion was adopted.

Chairman Bill Javins opened discussion concerning a change for CVB check signing. A motion was made to add Joe Deiss (aka Joe Stevens) as another signature and remove John Young and Jim McCay. A motion was made by Carmen Kostelansky and seconded by Jason Redman and

Joe Stevens presented the board his director's report. Stevens that a 2023 event calendar was in the director's packets. Stevens also reported that the travel sports committee continues to meet to discuss the upcoming season. Stevens also reported that he will be attending Tourism Day at the Capital in January and the Hospitality University at the Greenbrier in February.

In New Business, Carmen Kotelansky gave an update on the on the Wars Museum's renovation and Kato Moy gave an update on Mardi Gras Casino and Resort.

With no other business, the meeting was adjourned at 6:30 pm on a motion by John Young and seconded by Bill Fortune. The next meeting to take place, February 7, 2023.

CITY OF NITRO CONVENTION & VISITORS CY

Balance Sheet
January 31, 2023

ASSETS

Current Assets		
Regular Checking Account	\$	83,450.30
Cash-Tournaments		500.64
		<hr/>
Total Current Assets		83,950.94
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		(7,923.00)
		<hr/>
Total Property and Equipment		172.48
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	84,123.42
		<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Dut to Other Govts	\$	500.00
		<hr/>
Total Long-Term Liabilities		500.00
		<hr/>
Total Liabilities		500.00
Capital		
Retained Earnings		54,266.38
Net Income		29,357.04
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Total Capital		83,623.42
		<hr/>
Total Liabilities & Capital	\$	84,123.42
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Unaudited - For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Seven Months Ending January 31, 2023

	Current Month Actual	Year to Date Current Year	Year to Date Budget	Year to Date LY
Revenues				
Contributions-Unrestricted	\$ 0.00	\$ 17,741.70	0.00	0.00
Events Registration	0.00	0.00	1,169.00	0.00
Hotel Motel Tax 50%	2,191.51	28,635.19	49,581.00	18,172.05
Sponsorship Income	0.00	0.00	2,919.00	0.00
Interest Income	0.13	0.67	0.00	0.00
Total Revenues	2,191.64	46,377.56	53,669.00	18,172.05
Expenses				
Cost of Goods Sold				
Cost of Sales-Fireworks	0.00	0.00	4,375.00	0.00
Cost of Festivals	0.00	1,500.00	30,821.00	0.00
Winnings & Trophies	0.00	350.00	0.00	0.00
Sponsorships	0.00	1,383.10	5,831.00	1,260.02
Sponsorships Bands	0.00	0.00	1,750.00	500.00
Total Costs of Goods Sold	0.00	3,233.10	42,777.00	1,760.02
Expenses				
Advertising	565.50	7,049.30	9,037.00	5,130.00
Contributions	200.00	200.00	0.00	0.00
Professional Services	0.00	1,149.75	4,375.00	1,370.50
Employee Benefit Programs Exp	0.00	0.00	3,696.00	0.00
Dues & Subscriptions	(73.50)	369.21	1,169.00	1,267.81
Social Media Expense	0.00	0.00	2,919.00	0.00
Supplies Expense	0.00	241.64	581.00	187.71
Telephone Expense	147.52	147.52	525.00	0.00
Postage and Shipping Expense	0.00	0.00	441.00	0.00
Occupancy Expense	600.00	4,200.00	4,200.00	4,200.00
Maintenance Expense	430.00	430.00	294.00	0.00
Printing Expense	0.00	0.00	1,456.00	0.00
Travel Expense	0.00	0.00	875.00	0.00
Conferences Expense	0.00	0.00	581.00	0.00
Payroll Tax Expense	0.00	0.00	812.00	0.00
Retirement Expense	0.00	0.00	973.00	0.00
Wages Expense	0.00	0.00	10,598.00	0.00
Total Expenses	1,869.52	17,020.52	85,309.00	13,916.04
Net Income	\$ 322.12	\$ 29,357.04	(31,640.00)	4,256.01

For Management Purposes Only

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Jan 1, 2023 to Jan 31, 2023
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			83,128.31
1/10/23	3534	Withdraw	Optimum Business		147.52	82,980.79
1/10/23	3535	Withdraw	WV RADIO CORP		500.00	82,480.79
1/10/23	3536	Withdraw	HD MEDIA		65.50	82,415.29
1/10/23	3537	Withdraw	American Antiquities		275.00	82,140.29
1/10/23	3538	Withdraw	American Antiquities		275.00	81,865.29
1/10/23	3539	Withdraw	Sissonville Indians Swim		200.00	81,665.29
1/11/23	3537V	Withdraw	American Antiquities		-275.00	81,940.29
1/11/23	3540	Withdraw	NITRO LAND REUSE A		600.00	81,340.29
1/11/23	3540V	Withdraw	NITRO LAND REUSE A		-600.00	81,940.29
1/11/23	3541	Withdraw	NITRO LAND REUSE A		600.00	81,340.29
1/11/23	3558V	Withdraw	Metro Valley West Virgin		-275.00	81,615.29
1/12/23	3562V	Withdraw	Optimum Business		-73.50	81,688.79
1/13/23	3542	Withdraw	THE COPIER GUY		430.00	81,258.79
1/27/23	012723	Deposit	CITY OF NITRO	2,191.51		83,450.30
			Total	2,191.51	1,869.52	

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Jan 1, 2023 to Jan 31, 2023
10600 - Cash-Tournaments

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			500.51
1/31/23	INTEREST	Other	INTEREST	0.13		500.64
			Total	0.13		