

Nitro CVB

Agenda

October 5, 2021

- Call To order
- Determination of Quorum
- Minutes of last meeting
- Financial Update
 - September Financials – John Young
- Director's Update
 - Upcoming and Recent Events Report
 - Nitro CVB XC Invitational
 - Community Yard Sale
 - Catfish Tournament
 - Halloween Hoedown
 - Gazette-Mail Outdoor Pursuits
 - Ridenour Lake Promo Video
- New Business
 - Nitro Wars Museum
 - Christmas Parade
 - Chili Cookoff
- Other
- Adjourn

CITY OF NITRO CONVENTION & VISITORS CY
Balance Sheet
September 30, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	55,879.99
Cash-Tournaments		500.00
		<u>56,379.99</u>
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		<u>(6,523.00)</u>
		1,572.48
Total Property and Equipment		
Other Assets		
		<u>0.00</u>
Total Other Assets		
		0.00
Total Assets		
	\$	<u><u>57,952.47</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		
		0.00
Long-Term Liabilities		
Notes Payable-Noncurrent	\$	500.00
		<u>500.00</u>
Total Long-Term Liabilities		
		500.00
Total Liabilities		
		500.00
Capital		
Retained Earnings		53,894.90
Net Income		<u>3,557.57</u>
		57,452.47
Total Capital		
		<u>57,452.47</u>
Total Liabilities & Capital		
	\$	<u><u>57,952.47</u></u>

Minutes

The City of Nitro Convention and Visitors Bureau

September 7, 2021

The Nitro Convention and Visitors Bureau met on Tuesday, September 7, 2021. The meeting was called to order at 6:00 pm by Chairman Bill Javins and held in City Council chambers. Those attending the meeting in person were Bill Javins, Susan Valleau (by phone), Eric Althaus, Dave Casebolt, Carmen Kostelansky, Tracy Toler, Bill Fortune, Julia Washington, Jason Redman and John Young. Also, in attendance was CVB Executive Director Joe Stevens

A quorum was determined, and the minutes were reviewed and a motion to accept the minutes of the previous meeting was made by John Young and seconded by Julia Washington. The motion was adopted.

A financial report was presented by Treasurer John Young and a motion to accept the report was made by Dave Casebolt and seconded by Julia Washington. The motion was adopted.

Stevens called on Mardi Gras' President Eric Althaus to provide an update on the casino and he reported that operations were working on getting back to normal, but the COVID surge has created a setback. The hotel is still open Wednesday – Sunday nights. Employees numbers are still down.

Joe Stevens presented the board his director's report. Stevens reported on upcoming and recent events. Noting that the Jeep Fest and Fireworks went well. Stevens went over the advertising the CVB purchased to promote upcoming events, fishing tournament and 55 in 55 Campaign. Stevens displayed for the board the 55 in 55 article in the Gazette-Mail. Stevens also went over the Community Yard Sale and CVB Invitational Cross-Country sponsorship, with both events occurring on October 2.

In New Business, Stevens asked. Carmen to give a report on the Wars Museum and that they are currently closed due to Covid19. Work has started on the Christmas Parade.

The meeting was adjourned at 6:30 pm on a motion by Bill Fortune and seconded Julia Washington. The next meeting to take place, Tuesday, October 5, 2021.

CITY OF NITRO CONVENTION & VISITORS CY
Account Register
For the Period From Sep 1, 2021 to Sep 30, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			58,706.99
9/9/21	3464	Withdraw	NITRO LAND REUSE A		600.00	58,106.99
9/9/21	3466	Withdraw	TSG CONSULTING		240.75	57,866.24
9/14/21	3467	Withdraw	SUDDENLINK		73.90	57,792.34
9/14/21	3468	Withdraw	WV RADIO CORP		200.00	57,592.34
9/14/21	3469	Withdraw	NHS Booster		1,000.00	56,592.34
9/28/21	3470	Withdraw	Tracy A. Toler - Photogr		112.35	56,479.99
9/30/21	3472	Withdraw	NITRO LAND REUSE A		600.00	55,879.99
			Total		2,827.00	

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Three Months Ending September 30, 2021

Year to Date Budget	Year to Date LY	
		Revenues
498.00	0.00	
24,000.00	13,696.26	
1,002.00	0.00	
25,500.00	13,696.26	
		Expenses
		Cost of Goods Sold
1,251.00	0.00	
837.00	0.00	
2,499.00	0.00	
1,677.00	0.00	
6,264.00	0.00	
		Expenses
3,873.00	276.00	
2,499.00	0.00	
1,215.00	0.00	
501.00	941.42	
2,001.00	0.00	
501.00	0.00	
225.00	0.00	
249.00	0.00	
1,800.00	1,800.00	
150.00	0.00	
126.00	0.00	
624.00	0.00	
501.00	0.00	
249.00	0.00	
390.00	0.00	
4,326.00	0.00	
25,494.00	3,017.42	
6.00	10,678.84	

CITY OF NITRO CONVENTION & VISITORS CY

Income Statement

For the Three Months Ending September 30, 2021

	Current Month Actual	Current Month Budget	Current Month LY	Year to Date Current Year
Revenues				
Events Registration	\$ 0.00	\$ 166.00	\$ 0.00	\$ 0.00
Hotel Motel Tax 50%	0.00	8,000.00	13,696.26	9,915.66
Sponsorship Income	0.00	334.00	0.00	0.00
Total Revenues	0.00	8,500.00	13,696.26	9,915.66
Expenses				
Cost of Goods Sold				
Cost of Sales-Fireworks	0.00	417.00	0.00	0.00
Cost of Festivals	0.00	279.00	0.00	0.00
Sponsorships	1,000.00	833.00	0.00	1,000.00
Sponsorships Bands	0.00	559.00	0.00	500.00
Total Costs of Goods Sold	1,000.00	2,088.00	0.00	1,500.00
Expenses				
Advertising	200.00	1,291.00	276.00	1,520.00
Professional Services	353.10	833.00	0.00	528.10
Employee Benefit Programs Exp	0.00	405.00	0.00	0.00
Dues & Subscriptions	73.90	167.00	73.62	222.28
Social Media Expense	0.00	667.00	0.00	0.00
Supplies Expense	0.00	167.00	0.00	187.71
Telephone Expense	0.00	75.00	0.00	0.00
Postage and Shipping Expense	0.00	83.00	0.00	0.00
Occupancy Expense	1,200.00	600.00	600.00	2,400.00
Insurance Expense	0.00	50.00	0.00	0.00
Maintenance Expense	0.00	42.00	0.00	0.00
Printing Expense	0.00	208.00	0.00	0.00
Travel Expense	0.00	167.00	0.00	0.00
Conferences Expense	0.00	83.00	0.00	0.00
Payroll Tax Expense	0.00	130.00	0.00	0.00
Wages Expense	0.00	1,442.00	0.00	0.00
Total Expenses	2,827.00	8,498.00	949.62	6,358.09
Net Income	\$ (2,827.00)	\$ 2.00	\$ 12,746.64	\$ 3,557.57

For Management Purposes Only

Confirmed
City of Nitro
Fairs & Festivals Events
2021

Fix Em' Kanawha Valley Winter Series – Sunday, February 28

Shamrock Shuffle 5K Trail Run – Saturday, March 20

Easter Bunny Drive Thru – Saturday, March 27 – Nitro Public Library

Easter Fire Truck Parade – Tuesday, March 30

Rivers To Ridges 5k Mountain Bike/Trail Run – Sunday, April 18.

Third Floor Comics Mini-Con – Saturday, May 22

Flag of Honor (Motorcycle Event) – May 26 & 27

Family Movie Night- June 8, 15, & 22 & July 6

Riverfest – June 17 – 20

Nitro Fishing Tournament I – Friday – July 23

Nitro Pantry 5k – Saturday, July 24

Ridenour Regatta – Saturday, July 24

Nitro Antique Car Club Cruise In – Friday, August 6, 2021

City of Nitro Catfish Tournament II – Friday, August 20, 2021

Nitro Jeepfest – Saturday, September 4, Nitro Library Parking Lot

Labor Day Fireworks – Sunday, September 5, City Park

City of Nitro Fishing Tournament III – Friday, September 24, 2021 – Nitro Football?

Nitro CVB XC Invitational – Saturday, October 2, 2021 – Ridenour Lake

City-Wide Community Yard Sale – Saturday, October 2, 2021

Halloween Trunk & Treat (Special Needs) – October 24 – Nitro Library Parking Lot

Halloween Hoedown - October 26 (Rain date October 29) – Nitro Library Parking Lot

Veteran's Day Ceremony - November 10-11

Wagging Tails 5K – Saturday, November 13

Wagging Tails Chili Cookoff, Smoke On The Water Edition – Saturday, November 13

Christmas Parade - December 4