

AGENDA
NITRO CITY COUNCIL
OCTOBER 15, 2019
Amended October 10, 2018
7:00 pm

CALL TO ORDER: Mayor Dave Casebolt
Ward 1 Councilwoman Donna Boggs
Ward 3 Councilwoman Laurie Elkins
Councilman at Large Bill Javins
Councilman at Large Andy Shamblin

Recorder Rita Cox
Ward 2 Councilman Bill Racer
Ward 4 Councilman Michael Hill
Councilman at Large John Montgomery

INVOCATION/PLEDGE OF ALLEGIANCE

FUTURE DATES OF COUNCIL: November 5 and 19

APPROVAL OF COUNCIL MINUTES: October 1, 2019

OLD BUSINESS

SECOND READING AN ORDINANCE RELATING TO THE REGULATION OF
MOTORIZED BICYCLES WITHIN THE CITY, ARTICLE 354: Councilman John
Montgomery

APPOINTMENT OF COURTNEY MATHES TO BOARD OF ZONING APPEALS: Kim
Reed

ANNUAL REPORT FOR POLICE AND FIRE PENSIONS: Treasurer John Young

ALLOTING MONEY TO PURCHASE TAX SALE PROPERTY: Mayor Dave Casebolt

NEW BUSINESS

RENAISSANCE FAIR AT RIDENOUR LAKE/JUNE 13, 2020: Susan Hogshead and
Cynthia McGill

ATTORNEY REPORT

TREASURER REPORT

MAYOR COMMENTS

COUNCIL COMMENTS

PUBLIC COMMENTS

ADJOURNMENT

NITRO CITY COUNCIL
MINUTES
OCTOBER 1, 2019

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CALL TO ORDER: The meeting was called to order at 7:00 pm in Nitro City Council Chambers by Mayor Dave Casebolt. All members of council were in attendance: Recorder Rita Cox, Ward 1 Councilwoman Donna Boggs, Ward 2 Councilman Bill Racer, Ward 3 Councilwoman Laurie Elkins, Ward 4 Councilman Michael Hill, Councilmen at Large Bill Javins, John Montgomery, and Andy Shamblin. City Attorney Johnnie Brown and City Treasurer John Young were not present.

INVOCATION/PLEDGE OF ALLEGIANCE: The Invocation was given by Councilman Shamblin and the Pledge of Allegiance was led by Councilwoman Boggs.

FUTURE DATES OF COUNCIL: Mayor Casebolt said the future dates of Council are October 15 and November 5 and 19.

APPROVAL OF COUNCIL MINTUES: RECORDER RITA COX MADE THE MOTION TO APPROVE THE MINUTES OF SEPTEMBER 17, 2019 WITH COUNCILMAN BILL JAVINS MAKING A SECOND TO THE MOTION. VOTE WAS FOR THE MOTION.

OLD BUSINESS

OPEN BIDS FOR DOUGHBOY STATUE: Recorder Cox said the bids were from Eagle Sign for a 15 feet tall Doughboy statue for completion and installations for \$48,300.00 and from Coopermill Bronzeworks for \$190,000. COUNCILMAN SHAMBLIN MADE THE MOTION TO REFER TO BRANDING COMMITTEE FOR THE DECISION WITH A SECOND BY COUNCILMAN MONTGOMERY. THE MOTION CARRIED.

NEW BUSINESS

FIRST READING AN ORDINANCE RELATING TO THE REGULATION OF MOTORIZED BICYCLES WITHIN THE CITY, ARTICLE 354: COUNCILMAN MONTGOMERY MADE THE MOTION TO PASS ON FIRST READING BY TITLE ONLY AN ORDINANCE RELATING TO THE REGULATION OF MOTORIZED BICYLES WITHIN THE CITY, ARTICLE 354. THERE WAS A SECOND BY RECORDER COX AND A UNANIMOUS VOTE FOR THE MOTION.

RESOLUTION COMMITTING TO BEING RESPONSIBLE FOR UNITED STATES ARMY STATIC DISPLAY: RECORDER COX MADE THE MOTION THAT COUNCIL APPROVE THE RESOLUTION COMMITTING TO RESPONSIBILTY FOR UNITED STATES ARMY STATIC DISPLAY WITH A SECOND BY COUNCILMAN SHAMBLIN. THE MOTION CARRIED WITH COUNCILWOMAN BOGGS AND ELKINS, RECORDER COX, AND COUNCILMEN SHAMBLIN, MONTGOMERY, JAVINS, RACER, AND HILL ALL VOTING FOR THE MOTION TO CARRY.

BUDGET REVISION/RESOLUTION LAND REUSE AUTHORITY: COUNCILMAN JOHN MONGOMERY MADE THE MOTION TO PASS THE RESOLUTION TO APPROVE THE BUDGET RESOLUTION TO PROVIDE FUNDS FOR THE LAND REUSE AUTHORITY. COUNCILMAN BILL JAVINS MADE THE SECOND AND VOTE WAS FOR THE MOTION WITH ALL COUNCIL MEMBERS VOTING IN FAVOR.

TREASURER REPORT: RECORDER COX MADE THE MOTION THAT COUNCIL ACCEPT THE TREASURER REPORT WITH COUNCILMAN JAVINS MAKING THE SECOND. COUNCIL VOTED FOR THE MOTION.

MAYOR COMMENTS: Mayor Casebolt recognized Police Chief Bobbie Eggleton who promoted Nitro Police Officer Scott Reekie to Sergeant.

Mayor Casebolt announced that Kim Reed is starting the job with the city in community development, with the Land Reuse Agency.

Mayor Casebolt recognized Jim Caudill with the Spirit of the City Award for October.

COUNCIL COMMENTS: Councilwoman Donna Boggs said she was pleased to see Jim Caudill's work recognized.

PUBLIC COMMENTS: There were no public comments.

ADJOURNMENT: COUNCILMAN RACER MADE THE MOTION FOR THE MEETING TO BE ADJOURNED. THERE WAS A SECOND BY COUNCILMAN JAVINS. THE MOTION CARRIED.

DAVE CASEBOLT, MAYOR

RITA COX, RECORDER

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ORDINANCE _____

An ordinance amending the Codified Ordinances of the City of Nitro, West Virginia, as amended, by adding thereto a new Article designated 354, all relating to the regulating of motorized bicycles within the City of Nitro; applicable definitions; registration; hazardous activities; liability insurance coverage; and penalties.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NITRO, WEST VIRGINIA, that the Codified Ordinances of the City of Nitro, West Virginia, as amended, be amended by adding thereto Article 354 and reenacted, all to read as follows:

ARTICLE 354 MOTORIZED BICYCLES

354-1. DEFINITIONS.

(a) The following words and phrases shall have the meanings ascribed herein, except where the context clearly indicates a different meaning.

(1) "Operator" means the person operating and having physical control over the motorized bicycle.

(2) "Motorized bicycle" means a bicycle with two (2) or three (3) wheels, a seat or saddle, fully operative pedals for human propulsion, and an electric or gas powered motor and which can propel the bike with or without pedal assistance (but this definition excludes two or three wheeled vehicles).

(3) "Protective helmet" means a piece of headgear which meets or exceeds the impact standards for protective bicycle helmets set by the American national standards institute (ANSI) or the Snell memorial foundation's standards for and materials (ASTM) for use in bicycling.

354-2. REGISTRATION.

(a) **General.** The owner of a motorized bicycle prior to operating the bicycle over the streets and other public areas within the City shall register the motorized bicycle with the City and obtain a registration permit.

(1) The registration is valid for one calendar year with an annual renewal of the registration due in January.

(2) Nothing in this section shall be construed to require any business or person licensed to sell motorized bicycles within the City to register the motorized bicycle prior to selling the motorized bicycle unless the seller will use the motorized bicycle over authorized streets; Provided: That any business or person that leases one or more motorized bicycles for operation within the City shall register all such motorized bicycles.

(b) Required equipment for motorized bicycle registration permits.

(1) A motorized bicycle shall be equipped with the following minimum equipment to be eligible for a registration permit to operate:

(a) At least one (1) operational headlamp which emits a white light visible from a distance of at least five hundred (500) feet to the front of the bicycle; and

(b) An operational tail lamp on the back of the bicycle emitting a red light visible from a distance of at least five hundred (500) feet to the rear of the bicycle.

(2) A motorized bicycle shall have operational and effective hand or pedal brakes.

(c) Application. Every application for a permit to operate a motorized bicycle shall be made on a form supplied by the City and shall contain the following- information:

- (1) Name and address of applicant.
- (2) Model, make, name and motorized bicycle ID number.
- (3) Date of birth of applicant.
- (4) Proof of liability insurance.
- (5) Other such information which the City may require.

(d) Permit Required. No person shall operate a motorized bicycle:

(1) Which is not permitted by the City as provided herein. The permit is to be placed on the handlebar of the motorized bicycle;

(2) Who is under the age of sixteen (16) years of age; and

(3) Without proof of liability insurance.

(e) Revoking of permit. A permit will be revoked if it is found that:

(1) The operator is under the age of sixteen (16) years old.

(2) The operator failed to abide by the requirements of this Ordinance.

(3) The operator failed to abide by traffic laws in the use of a motorized bicycle on City streets.

(4) The operator failed to grant right-of-way to pedestrians and bicyclists.

(5) The permit holder allowed someone under sixteen (16) years old to operate the motorized bicycle.

(6) The permit holder is determined to not be capable of safely operating the motorized bicycle on the roadway or otherwise is a threat to the safety of others.

(f) Fee. There shall be no fee required for the registration of motorized bicycles in the City.

(g) Transfer. Upon transfer of the motorized bicycle to another person who shall operate the motorized bicycle over the streets of the City, the registration must be transferred to the new owner within ten business days of the change of ownership. If the registration is not transferred within ten business days, a \$15.00 penalty will be applied and the bicycle shall be considered an unregistered bicycle.

(h) Gasoline bicycles

(1) Every motorized bicycle powered by gasoline shall at all times be equipped with an exhaust system in good working order and meet the following specifications:

(a) The exhaust system shall include the piping leading from the flange of the exhaust manifold to and including the muffler and exhaust pipes or include any and all parts specified by the manufacturer.

(b) The exhaust system and its elements shall be securely fastened, with brackets or hangers which are designed for the particular purpose of fastening motorized bicycle exhaust system.

(c) The engine and powered mechanism of every motorized bicycle shall be so equipped, adjusted and tuned so that the exhaust equals the same amount of a motorized bicycle in good working order.

(2) It shall be unlawful for the owner of any motorized bicycle to operate or permit the operation of such bicycle on which any device controlling or abating atmospheric emissions, which is placed on a motorized bicycle by the manufacturer, to render the device unserviceable by removal, alteration or which interfered with its operation.

354-3. OPERATION REGULATIONS

(a) Only persons who are at least sixteen (16) years old and who have been issued a valid West Virginia driver's license may operate a motorized bicycle on the streets and those areas accessible by the public within the City.

(b) All operators shall abide by all traffic regulations applicable to vehicular traffic when using the streets and those areas accessible by the public within the City.

(c) Pedestrians have the right of way. All motorized bicycles shall obey all speed limits and shall yield to pedestrians and bicycles.

(d) No motorized bicycle may be driven on any City street where the speed limit is greater than 25 mph or any City street that the Mayor, Council or Police Chief deem to be unsafe.

(e) Motorized bicycles only may be operated on authorized streets and areas accessible by the public within the town only between sunrise and within 2 hours after sunset.

(f) The driver and passenger must be properly seated at all times when the motorized bicycle is in motion.

(g) The number of riders (including the operator) for which the motorized bicycle is designed shall not be exceeded.

(h) No person shall operate a motorized bicycle upon any sidewalk or upon any designated multi-use path for pedestrians and bicycles, or any bicycle path or trail or any walking path within the City.

(i) No person shall operate or be a passenger on any motorized bicycle unless he is wearing securely fastened on his head by either a neck or chin strap a protective helmet designed to deflect blows, resist penetration and spread impact forces.

354-4. HAZARDOUS ACTIVITIES AND SPECIAL RULES

(a) No individual or group shall operate a motorized bicycle in a hazardous manner on the streets and those areas accessible by the public. Such hazardous activities, and the special rules pertaining to them, include but are not limited to the following:

- (1) Racing of any form.
- (2) Blocking of public access, except for special events approved by the City.
- (3) Loitering or parking on streets.
- (4) Normal rules of the road shall apply.
- (5) Pedestrians are to be given due consideration and right-of-way.
- (6) All laws and ordinances relative to alcohol and its use, including open container laws, which apply to traffic on the streets of the City, also apply to motorized bicycles.

354-5. LIABILITY

(a) Each operator using the streets of the City is liable for their own actions. Minimum liability insurance coverage is required for operating a motorized bicycle on the public streets and shall be the same as that which is required to operate a motor vehicle on the roads of West Virginia.

(b) Nothing in this section shall be construed as an assumption of liability by the City for any injuries to persons or property which may result from the operation of a motorized bicycle by a permit holder or the failure by the City to revoke said permit.

354-6. PENALTIES

(a). Any person who violates the terms of this article shall be punished as follows:

(1). Any moving violation of this article shall be charged against the operator of the motorized bicycle.

(2). All nonmoving violations shall be charged against the registered owner of the motorized bicycle.

(3). Fines and penalties for both moving and nonmoving violations shall be levied as follows:

(a) For the first offense, the fine shall be \$25.00.

(b) For the second offense, the fine shall be \$50.00.

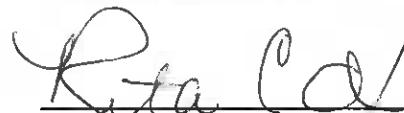
(c) If a third offense is committed within one year of conviction for a second offense, the minimum fines shall be \$250.00 and the registered owner's motorized bicycle registration shall be revoked. The registered owner or family member cannot thereafter register a motorized bicycle for use in the town for a period of two years following conviction of a third offense.

This Article is effective upon passage.

Passed on First Reading 10/1/19
Passed on Second Reading 10/15/19



Dave Casebolt, Mayor



Rita Cox, Recorder

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

Pension Fund: CITY OF NITRO POLICE PENSION
 Treasurer: JOHN HYOUNG CPA
 Municipality: CITY OF NITRO
 Fiscal Year (July 1 - June 30): JUNE 30TH, 2019
 Actuarial Funding Method: [] Standard Funding Method
 [] Optional Funding Method
 [X] Alternative Funding Method (107%)
 [] % Necessary to Maintain Plan Solvency for 15 Years
 [] Conservation Funding Method

PART I		Item	Amount
Beginning Fair Value of Pension Plan		July 1 (cash value)	\$ 1,867,991.75
a. Prior year net receivable/payable			
Beginning Fair Value of Pension Plan		July 1 (accrued value)	\$ 4,135,799.75
I. Revenue During Fiscal Year			
1. Employee Contributions for employees hired prior to Jan. 1, 2010	Percent of Gross Salary	2.00%	
Total amounts contributed by employees or withheld from their salaries			\$ 1,839.50
2. Employee Contributions for employees hired on or after Jan. 1, 2010	Percent of Gross Salary	9.50%	
Total amounts contributed by employees or withheld from their salaries			\$ 85,638.88
Employee Contributions for Plans utilizing the Conservation Funding Method	Percent of Gross Salary	1.50%	
Total amounts contributed by employees or withheld from their salaries			\$ 1,907.58
4. Government Contributions			
a. From Parent Local Government			
Required employer contributions from your municipality			\$ 190,775.89
b. Additional employer contributions from your municipality			
c. From State Government			
Municipal Pensions Oversight Board (premium surcharges on fire and casualty insurance)			\$ 160,801.05
5. Receivable Contributions			
a. Employee Contributions			\$ 1,839.50
b. Local Government Contributions			\$ 190,775.89
c. State Government Contributions			\$ 160,801.05
d. Other Contributions			\$ -
e. Total Receivable Contributions			\$ 353,416.44
6. Earnings on Investments			
a. Net Appreciation/(Depreciation) of Fair Value of Investments			\$ 165,575.30
b. Short Term & Fixed Income Interest			\$ 51,752.59
c. Dividends			\$ 4,326.90
d. Net Realized Gain (Loss) on Sale or Exchange of Assets			\$ -
e. Other			\$ -
f. Less Investment Expense			\$ (14,691.18)
g. Net Investment Income			\$ 243,963.61

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

All Other Revenues		
Please Specify		
Total Revenues	The sum of Items I.1. through I.7.	\$ 686,518.93
II Expenditures During Fiscal Year		Amount
Does not include Investment Expenses, see I.5.f. on first page.		
1. Benefits Paid	Retirement, disability, survivor and any other benefits.	\$ 354,733.66
2. Withdrawals	Amount paid to employees or former employees or their survivors, representing return of contributions made by employees during the period of their employment	\$
3. Other Payments	Administrative expenses and other costs or payments non representing benefit payments or withdrawals.	
a. Administration	Municipal administration fees.	\$ 259,777
b. Other	Example: Pension Secretary expenses; Rent; etc.	
4. Payables	Monies payable after the end of the fiscal year	
Total Expenditures	The sum of Items II.1. through II.4	\$ 366,013.43
Net Income/(Loss)		\$ 320,505.50
Ending Fair Value of Pension Plan	June 30 (cash value)	\$ 4,456,305.25
a. Net receivable/payable		\$ -
Ending Fair Value of Pension Plan	June 30 (accrued value)	\$ 4,456,305.25
III Asset Allocation at End of Fiscal Year		
1. Cash and Cash Equivalents - Short Term	Percent of Total Assets	19.53%
Financial Institution or Money Manager	Type of Account	Fair Value
a.	Checking	\$ 1,639,277
b.	Treasury Bills	\$
c.	Savings or Money Market Account	\$
d.	Short Term Investment Funds	\$
e.	Re-Purchase Agreements	\$
f.	Commercial Paper	\$
g.	CDs and Bankers' Acceptances	\$ 148,825.50
		Fair Value
Total Cash and Cash Equivalents	The sum of Items 1.a. through 1.g.	\$ 870,464.77
2. Fixed Income - Long Term	Percent of Total Assets	24.02%
Financial Institution or Money Manager	Type of Account	Fair Value
a.	US Govt Agencies & Instruments	\$
b.	Foreign Govt, Subdivisions, Agencies or Enterprise	\$
c.	International agencies or supranational entities	\$
d.	Mortgage-related or others asset back securities	\$
e.	Corporate Debt Securities	\$
f.	Corporate Inflation-index bonds	\$
g.	Bank CD's, fixed time deposits, Bankers Acceptance	\$
h.	State & Local Govt Debt Securities	\$
i.	Mutual Funds (Bonds)	\$ 1,070,391.18
j.	International Mutual Funds - Bonds	\$
k.	Exchange Traded Funds (ETF) - Bonds	\$
l.	International Exchange Traded Funds (ETF) - Bonds	\$
		Fair Value
Total Fixed Income (at fair value)	The sum of items 2.a. through 2.l.	\$ 1,070,391.18

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

3. Equity Investments		Percent of Total Assets	56.45%
Financial Institution or Money Manager	Type of Account	Fair Value	
	Individual Stocks Held	\$ 758,395.27	
	Mutual Fund Shares (Equities)	\$ 1,725,110.00	
	Exchange Traded Funds (ETF)	\$ 0.00	
	International Stocks Held	\$ 0.00	
	International Mutual Funds - Equities	\$ 0.00	
	International Exchange Traded Funds (ETF)	\$ 0.00	
Total Equity Investments (at fair value)		The sum of items 3.a. through 3.f.	Fair Value \$ 2,515,449.30
4. Alternative Investments		Percent of Total Assets	0.00%
Financial Institution or Money Manager	Type of Account	Fair Value	
	Real Estate Investment Trust	\$ 0.00	
	Private Equity Fund	\$ 0.00	
	Hedge Funds	\$ 0.00	
	Other Alternative Investments	\$ 0.00	
Total Alternative Investments (at fair value)		The sum of items 4.a. through 4.d.	Fair Value \$ -
Assets		Sum of III.1. through III.4.	\$ 4,456,305.25

III.5 Total return on investments for the period of July 1 thru June 30	(Obtain from financial institution or money manager)	6.20%
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PART II

Membership and Beneficiaries

* Please report the figures requested below, for the fiscal year reported on page 1. To figure the Average Monthly Number of Persons, add figures for each month and divide by 12. Please round to two decimal places. An employee must have been paid for 100 hours in any month to be included in that month.

** Please report the total number of disability applications received during the fiscal year, the status of each application at the end of the fiscal year, the total applications granted and denied, and the percentage of disability benefit recipients to the total number of active members of the fund. This requirement satisfies §8-22-23a(a) of the WV Code if the report is submitted to the Municipal Pensions Oversight Board prior to August 1st of each year.

Item	Avg. Monthly #
I. Members of your Pension Fund	
1. Active Members <small>Exclude Beneficiaries</small>	
2. Inactive Members <small>Current number of employees contributing to the pension fund</small>	
II. Beneficiaries Receiving Periodic Benefit Payments During Fiscal Year	
1. Retirees <small>Non-active vested members and employees on extended leave without pay</small>	
2. Disability Retirees <small>Includes the new applications approved during reporting period</small>	
a. Number of Disability Applications received during the fiscal year	
b. Status of each Disability Application at end of fiscal year - please attach separate sheet with details	
(1.) Disability Applications Approved during Fiscal Year	
(2.) Disability Applications Denied during Fiscal Year	
3. Percentage of Disability Benefit Recipients to the Total of Active Members in the fund	
4. Survivors (of Deceased Members) Drawing Benefits	#DIV/0!

PART III

Thresholds for Investments

	(1)	(2)	(3)
	%	Maximum % and \$	(Over) Under
Equity Investments	56%	75%	19%
International Securities	0%	30%	30%

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
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as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

Alternative Investments	0%	25%	25%
Cash/Cash Equivalents and Fixed Income (Low 25%; High 75%)	44%	25% 75%	-19% 31%
Short Term Investment - (90 days of expenses)		\$ 91,503.36	\$ (778,961.41)

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**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

Pension Fund: Nitro Firemen's Pension & Relief Fund
 Treasurer: John H. Young, CPA
 Municipality: City of Nitro
 Fiscal Year (July 1 - June 30): FY 2019

Actuarial Funding Method: Standard Funding Method
 Optional Funding Method
 Alternative Funding Method (107%)
 % Necessary to Maintain Plan Solvency for 15 Years
 Conservation Funding Method

PART I		Item	Amount
Beginning Fair Value of Pension Plan		July 1 (cash value)	\$ 1,701,096.48
a. Prior year net receivable/payable			
Beginning Fair Value of Pension Plan		July 1 (accrued value)	\$ 1,701,096.48
I. Revenue During Fiscal Year			
1. Employee Contributions for employees hired prior to Jan. 1, 2010	Percent of Gross Salary	7.00%	
Total amounts contributed by employees or withheld from their salaries			\$ 27,862.97
2. Employee Contributions for employees hired on or after Jan. 1, 2010	Percent of Gross Salary	9.50%	
Total amounts contributed by employees or withheld from their salaries			\$ 40,023.55
3. Employee Contributions for Plans utilizing the Conservation Funding Method	Percent of Gross Salary	1.50%	
Total amounts contributed by employees or withheld from their salaries			\$ -
4. Government Contributions			
a. From Parent Local Government		Required employer contributions from your municipality	\$ 177,286.54
b. Additional employer contributions from your municipality			\$ 772,713.46
c. From State Government		Municipal Pensions Oversight Board (premium surcharges on fire and casualty insurance)	\$ 136,708.88
5. Receivable Contributions			
a. Employee Contributions			\$ -
b. Local Government Contributions			\$ -
c. State Government Contributions			\$ -
d. Other Contributions			\$ -
e. Total Receivable Contributions			\$ -
6. Earnings on Investments			
a. Net Appreciation/(Depreciation) of Fair Value of Investments			\$ 33,414.21
b. Short Term & Fixed Income Interest			\$ 12,410.94
c. Dividends			\$ 28,433.78
d. Net Realized Gain (Loss) on Sale or Exchange of Assets			\$ -
e. Other			\$ -
f. Less Investment Expense			\$ (6,896.84)
g. Net Investment Income			\$ 67,362.09

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

All Other Revenues		
Please Specify		
Total Revenues	The sum of items I.1. through I.7.	\$ 721,956.69
II Expenditures During Fiscal Year		
Does not include Investment Expenses, see I.5.f. on first page.		
1. Benefits Paid	Retirement, disability, survivor and any other benefits.	
2. Withdrawals	Amount paid to employees or former employees or their survivors, representing return of contributions made by employees during the period of their employment	
3. Other Payments	Administrative expenses and other costs or payments non representing benefit payments or withdrawals.	
a. Administration	Municipal administration fees.	
b. Other	Example: Pension Secretary expenses; Rent; etc.	
4. Payables	Monies payable after the end of the fiscal year	
Total Expenditures	The sum of items II.1. through II.4	\$ 327,394.24
Net Income/(Loss)		\$ 394,562.45
Ending Fair Value of Pension Plan	June 30 (cash value)	\$ 2,095,658.93
a. Net receivable/payable		\$ -
Ending Fair Value of Pension Plan	June 30 (accrued value)	\$ 2,095,658.93
III Asset Allocation at End of Fiscal Year		
1. Cash and Cash Equivalents - Short Term	Percent of Total Assets	54.46%
Financial Institution or Money Manager	Type of Account	Fair Value
a.	Checking	\$ 99,251.82
b.	Treasury Bills	\$ -
c.	Savings or Money Market Account	\$ -
d.	Short Term Investment Funds	\$ -
e.	Re-Purchase Agreements	\$ -
f.	Commercial Paper	\$ -
g.	CDs and Bankers' Acceptances	\$ 150,039.51
		Fair Value
Total Cash and Cash Equivalents	The sum of items 1.a. through 1.g.	\$ 1,141,293.33
2. Fixed Income - Long Term	Percent of Total Assets	19.11%
Financial Institution or Money Manager	Type of Account	Fair Value
a.	US Govt Agencies & Instruments	\$ -
b.	Foreign Govt, Subdivisions, Agencies or Enterprise	\$ -
c.	International agencies or supranational entities	\$ -
d.	Mortgage-related or others asset back securities	\$ -
e.	Corporate Debt Securities	\$ -
f.	Corporate Inflation-index bonds	\$ -
g.	Bank CD's, fixed time deposits, Bankers Acceptance	\$ -
h.	State & Local Govt Debt Securities	\$ -
i.	Mutual Funds (Bonds)	\$ 400,456.01
j.	International Mutual Funds - Bonds	\$ -
k.	Exchange Traded Funds (ETF) - Bonds	\$ -
l.	International Exchange Traded Funds (ETF) - Bonds	\$ -
		Fair Value
Total Fixed Income (at fair value)	The sum of items 2.a. through 2.l.	\$ 400,456.01

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

3. Equity Investments		Percent of Total Assets	26.43%
Financial Institution or Money Manager	Type of Account	Fair Value	
	Individual Stocks Held	\$	
	Mutual Fund Shares (Equities)	\$	
	Exchange Traded Funds (ETF)	\$ 553,909.59	
	International Stocks Held	\$	
	International Mutual Funds - Equities	\$	
	International Exchange Traded Funds (ETF)	\$	
Total Equity Investments (at fair value)		The sum of items 3.a. through 3.f.	\$ 553,909.59
4. Alternative Investments		Percent of Total Assets	0.00%
Financial Institution or Money Manager	Type of Account	Fair Value	
	Real Estate Investment Trust	\$	
	Private Equity Fund	\$	
	Hedge Funds	\$	
	Other Alternative Investments	\$	
Total Alternative Investments (at fair value)		The sum of items 4.a. through 4.d.	\$ -
Total Assets		Sum of III.1. through III.4.	\$ 2,095,658.93
III.5 Total return on investments for the period of July 1 thru June 30		(Obtain from financial institution or money manager)	3.9%

PART II

Membership and Beneficiaries

* Please report the figures requested below, for the fiscal year reported on page 1. To figure the Average Monthly Number of Persons, add figures for each month and divide by 12. Please round to two decimal places. An employee must have been paid for 100 hours in any month to be included in that month.

** Please report the total number of disability applications received during the fiscal year, the status of each application at the end of the fiscal year, the total applications granted and denied, and the percentage of disability benefit recipients to the total number of active members of the fund. This requirement satisfies §8-22-23a(a) of the WV Code if the report is submitted to the Municipal Pensions Oversight Board prior to August 1st of each year.

Item	Avg. Monthly #
I. Members of your Pension Fund	
1. Active Members <small>Exclude Beneficiaries</small>	
2. Inactive Members <small>Current number of employees contributing to the pension fund</small>	
II. Beneficiaries Receiving Periodic Benefit Payments During Fiscal Year	
1. Retirees <small>Non-active vested members and employees on extended leave without pay</small>	
2. Disability Retirees <small>Includes the new applications approved during reporting period</small>	
a. Number of Disability Applications received during the fiscal year	
b. Status of each Disability Application at end of fiscal year - please attach separate sheet with details	
(1.) Disability Applications Approved during Fiscal Year	
(2.) Disability Applications Denied during Fiscal Year	
3. Percentage of Disability Benefit Recipients to the Total of Active Members in the fund	
4. Survivors (of Deceased Members) Drawing Benefits	#DIV/0!

PART III

Legal Thresholds for Investments

	(1)	(2)	(3)
	%	Maximum % and \$	(Over) Under
Equity Investments	26%	75%	49%
International Securities	0%	30%	30%

**Annual Report of Policemen's and Firemen's Pension and Relief Funds
to the Municipal Pensions Oversight Board
as required by WV Code §8-22-19(d)(1)(B) and §8-22-22a(a)**

Alternative Investments	0%	25%	25%
Cash/Cash Equivalents and Fixed Income (Low 25%; High 75%)	74%	25% 75%	-49% 1%
Short Term Investment - (90 days of expenses)		\$ 81,848.56	\$ (1,059,444.77)



Account	Name	Balance
Fund: 001 - GENERAL FUND		
Assets		
<u>001-101-101</u>	Receipts Account	358,622.58
<u>001-101-102</u>	Disbursements Account	11,899.41
<u>001-101-103</u>	L GOV ACCOUNT	254.23
<u>001-101-104</u>	Payroll Account	94,911.18
<u>001-102-105</u>	THF Bank Account	75,632.69
<u>001-102-106</u>	City of Nitro Hotel, Motel, Ta	73,739.68
<u>001-102-107</u>	Fire Fee Account	118,505.77
<u>001-102-108</u>	Fair & Festivals	4,934.69
<u>001-102-109</u>	Firemen's Equip Fund	69,438.85
<u>001-102-110</u>	Peoples FCU CD	9,128.77
<u>001-102-111</u>	Peoples FCU CD	92,973.76
<u>001-102-112</u>	Peoples FCU CD	251,159.08
<u>001-102-113</u>	Police State M-Dent	39,515.13
<u>001-102-114</u>	Police To Be Forfeited	16,749.18
<u>001-102-115</u>	Federal Mdent Fund	7,768.69
<u>001-102-116</u>	Huntington Library Acc	16,113.71
<u>001-102-118</u>	Sales Tax Account	196,286.54
<u>001-102-120</u>	Municipal Court	83,866.61
<u>001-102-121</u>	Abandoned Property Registration	787.00
<u>001-109-200</u>	Taxes Receivable	1,228,551.24
<u>001-109-201</u>	Munci Fees Receivable	684,773.97
<u>001-109-202</u>	Accts Receivable Misc	278,151.42
<u>001-109-204</u>	Uncollectiable MFS	-344,250.62
<u>001-122-201</u>	Prepaid Expnes	67,771.17
<u>001-125-202</u>	Investments Real Estate	22,598.14
	Total Assets:	3,459,882.87
		<u>3,459,882.87</u>
Liability		
<u>001-201-230</u>	DISB - Accounts Payable	106,057.92
<u>001-201-232</u>	Hotel/Motel - Accounts Payable	433.25
<u>001-222-207</u>	Retirees Fed W/H Payable	-1,426.00
<u>001-225-213</u>	Insurance Payable	837.75
<u>001-228-230</u>	SUTA Tax Payable	1,742.84
<u>001-239-221</u>	Deferred Revenues	161,952.26
<u>001-241-222</u>	Funds Seized Police	17,259.18
<u>001-241-223</u>	Court Bonds Pending	700.00
<u>001-242-000</u>	Unapplied Credit Liabilities	14,142.44
	Total Liability:	301,699.64
Equity		
<u>001-296-303</u>	Restricted General Fund	293,743.13
<u>001-297-304</u>	Committed General Fund	359,076.25
<u>001-299-301</u>	Fund Balance General Fund	656,261.93
<u>001-299-306</u>	Unassigned General Fund	1,439,078.10
	Total Beginning Equity:	2,748,159.41
Total Revenue		2,394,174.37
Total Expense		1,984,150.55
Revenues Over/Under Expenses		410,023.82
	Total Equity and Current Surplus (Deficit):	3,158,183.23
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>3,459,882.87</u>

Balance Sheet

Account	Name	Balance
Fund: 002 - COAL SEVERANCE FUND		
Assets		
002-102-100	Coal Severance Tax Acct	16,474.20
002-109-101	Taxes Receivable Coal Sev	7,276.19
	Total Assets:	23,750.39
Liability		
	Total Liability:	0.00
Equity		
002-298-102	Assigned Coal Severance	15,167.05
002-298-108	Unassigned Coal Severance	5,004.35
	Total Beginning Equity:	20,171.40
Total Revenue		7,276.19
Total Expense		3,697.20
Revenues Over/Under Expenses		3,578.99
	Total Equity and Current Surplus (Deficit):	23,750.39
	Total Liabilities, Equity and Current Surplus (Deficit):	23,750.39

Income Statement

For Fiscal: 2019-2020 Period Ending: 09/30/2019

Group Summary

Department	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 001 - GENERAL FUND					
Revenue					
	7,798,035.00	7,798,035.00	670,891.51	2,394,174.37	5,403,860.63
Revenue Total:	7,798,035.00	7,798,035.00	670,891.51	2,394,174.37	5,403,860.63
Expense					
409 - Mayor	130,347.25	130,347.25	7,893.25	50,962.77	79,384.48
410 - City Council	74,363.00	99,363.00	3,889.02	12,066.26	87,296.74
411 - Recorder	91,545.00	91,545.00	3,890.60	12,028.81	79,516.19
413 - Treasurer	64,006.00	64,006.00	5,455.68	16,389.58	47,616.42
416 - Municipal Court	86,819.12	162,495.12	7,031.97	18,630.70	143,864.42
435 - Regional Development Authority	2,200.00	2,200.00	0.00	2,065.09	134.91
436 - Building Department	141,940.59	142,535.59	11,530.19	42,097.93	100,437.66
440 - City Hall	469,157.84	469,157.84	48,713.33	136,224.35	332,933.49
566 - Public Works Department	406,745.98	406,745.98	52,373.83	141,967.62	264,778.36
700 - Police Department	1,971,931.15	2,024,152.15	160,550.86	473,940.46	1,550,211.69
706 - Fire Department	1,753,149.33	1,872,958.33	93,803.38	267,623.93	1,605,334.40
707 - Dog Warden/Humane Society	5,500.00	5,500.00	1,131.20	1,434.61	4,065.39
750 - Streets & Highways	613,624.08	613,624.08	64,368.38	115,572.26	498,051.82
800 - Garbage Department	370,106.48	370,106.48	22,047.88	91,433.52	278,672.96
801 - Landfill & Incinerator Department	165,000.00	165,000.00	14,434.85	54,172.79	110,827.21
900 - Parks & Recreation	117,453.08	117,453.08	18,503.97	66,050.41	51,402.67
901 - Visitors Bureau	112,425.00	112,425.00	14,245.83	47,953.02	64,471.98
903 - Fair Associations/Festival	35,000.00	38,046.00	9,348.38	19,972.51	18,073.49
904 - Swimming Pools	107,782.00	149,958.00	8,454.61	65,469.93	84,488.07
911 - Historical Commission	8,605.00	8,605.00	155.82	1,175.10	7,429.90
916 - Library	168,048.00	190,475.00	13,643.93	41,796.46	148,678.54
951 - Seniors	50,663.66	50,663.66	2,178.96	14,116.22	36,547.44
976 - Public Safety	406,200.00	406,200.00	4,197.00	19,697.00	386,503.00
977 - Streets & Transportation	68,923.00	68,923.00	0.00	28,242.12	40,680.88
978 - Health & Sanitation	0.00	0.00	0.00	29,432.00	-29,432.00
979 - Culture & Recreation	440,000.00	450,000.00	2,809.24	213,635.10	236,364.90
Expense Total:	7,861,535.56	8,212,485.56	570,652.16	1,984,150.55	6,228,335.01
Fund: 001 - GENERAL FUND Surplus (Deficit):	-63,500.56	-414,450.56	100,239.35	410,023.82	-824,474.38
Fund: 002 - COAL SEVERANCE FUND					
Revenue					
	20,000.00	20,000.00	0.00	7,276.19	12,723.81
Revenue Total:	20,000.00	20,000.00	0.00	7,276.19	12,723.81
Expense					
951 - Seniors	20,000.00	30,135.00	0.00	3,697.20	26,437.80
Expense Total:	20,000.00	30,135.00	0.00	3,697.20	26,437.80
Fund: 002 - COAL SEVERANCE FUND Surplus (Deficit):	0.00	-10,135.00	0.00	3,578.99	-13,713.99
Total Surplus (Deficit):	-63,500.56	-424,585.56	100,239.35	413,602.81	