

Nitro CVB

Agenda

March 1, 2022

- Call To order
- Determination of Quorum
- Minutes of January meeting
- Financial Update
 - January Financials – John Young
- Director's Update
 - Upcoming and Recent Events Report
 - 2022 Event Calendar
 - RFTW
 - Nitro Antique Car Club Cruze In's
 - Easter In Nitro
 - New City Rack Cards
- New Business
 - Nitro Farmer's Market – Cynthia McGill
 - Nitro Wars Museum - Carmen
- Other
- Adjourn

Minutes

The City of Nitro Convention and Visitors Bureau

February 1, 2022

The Nitro Convention and Visitors Bureau met on Tuesday, February 1, 2022. The meeting was called to order at 6:00 pm by Chairman Bill Javins and held in City Council chambers. Those attending the meeting in person were Susan Valleau, Bill Fortune, Carmen Kostelansky, Dave Casebolt Ivan Meadows, Tracey Toler and Julia Washington. Attending by phone was Jason Redman. Also, in attendance was CVB Executive Director Joe Stevens and Nitro City Council Woman Cynthia McGill.

A quorum was determined, and the minutes were reviewed and a motion to accept the minutes of the previous meeting was made by Bill Fortune and seconded by Julia Washington. The motion was adopted.

A financial report was presented by Executive Director Joe Stevens as Treasurer John Young was absent and a motion to accept the report was made by Susan Valleau and seconded by Ivan Meadows. The motion was adopted.

Joe Stevens presented the board his director's report. Stevens reported on upcoming and recent events. Stevens reported on the Tourism Day he attended at the State Capitol and that he met with the city's representatives. Stevens told the board that the 2022 Calendar of Events was attached to their information kit. Stevens reported upcoming events, which includes two 5k runs, one in the city and one at Ridenour Lake. Also there was discussion on this year's Easter Eggstravaganza. The event will either take place on the city ballfields or in the Library parking lot. Stevens also said the city's new TV commercial is airing during Nitro High School Sports streaming.

In New Business, Stevens reported that a list of restaurants and things to do in Nitro has been prepared for travel tournaments coming into Nitro. Carmen Kostelansky reported that visitation continues to be up in the Wars Museum despite the weather turning cold.

Council Woman McGill described for the board her Farmer's Market idea and that a meeting was going to be held soon to get all of the details inline for the first market to be held in April in Living Memorial Park.

Mayor Casebolt went over the Welcome Center/Sports complex concept to the board and what is being envisioned.

With no other business, the meeting was adjourned at 6:30 pm on a motion by Bill Fortune and seconded by Ivan Meadows. The next meeting to take place, Tuesday, March 1, 2022.

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Eight Months Ending February 28, 2022

	Current Month Actual	Current Month Budget	Current Month LY	Year to Date Current Year
Revenues				
Events Registration	\$ 0.00	\$ 166.00	\$ 0.00	\$ 0.00
Hotel Motel Tax 50%	16,496.03	8,000.00	5,965.92	34,668.08
Sponsorship Income	0.00	334.00	0.00	0.00
Total Revenues	<u>16,496.03</u>	<u>8,500.00</u>	<u>5,965.92</u>	<u>34,668.08</u>
Expenses				
Cost of Goods Sold				
Cost of Sales-Fireworks	0.00	417.00	0.00	0.00
Cost of Festivals	0.00	279.00	4,850.00	0.00
Sponsorships	0.00	833.00	0.00	1,260.02
Sponsorships Bands	0.00	559.00	0.00	500.00
Total Costs of Goods Sold	<u>0.00</u>	<u>2,088.00</u>	<u>4,850.00</u>	<u>1,760.02</u>
Expenses				
Advertising	0.00	1,291.00	0.00	5,130.00
Professional Services	0.00	833.00	0.00	1,370.50
Employee Benefit Programs Exp	0.00	405.00	0.00	0.00
Dues & Subscriptions	72.94	167.00	74.38	1,340.75
Social Media Expense	0.00	667.00	1,200.00	0.00
Supplies Expense	0.00	167.00	0.00	187.71
Telephone Expense	0.00	75.00	0.00	0.00
Postage and Shipping Expense	0.00	83.00	0.00	0.00
Occupancy Expense	600.00	600.00	600.00	4,800.00
Insurance Expense	0.00	50.00	0.00	0.00
Maintenance Expense	0.00	42.00	0.00	0.00
Printing Expense	0.00	208.00	0.00	0.00
Travel Expense	0.00	167.00	0.00	0.00
Conferences Expense	0.00	83.00	0.00	0.00
Payroll Tax Expense	0.00	130.00	0.00	0.00
Wages Expense	0.00	1,442.00	0.00	0.00
Total Expenses	<u>672.94</u>	<u>8,498.00</u>	<u>6,724.38</u>	<u>14,588.98</u>
Net Income	<u>\$ 15,823.09</u>	<u>\$ 2.00</u>	<u>\$ (758.46)</u>	<u>\$ 20,079.10</u>

CITY OF NITRO CONVENTION & VISITORS CY
Income Statement
For the Eight Months Ending February 28, 2022

Year to Date Budget	Year to Date LY
1,328.00	0.00
64,000.00	26,764.89
2,672.00	0.00
<hr/> 68,000.00	<hr/> 26,764.89

Revenues

Expenses

Cost of Goods Sold

3,336.00	0.00
2,232.00	4,850.00
6,664.00	1,000.00
4,472.00	0.00
<hr/> 16,704.00	<hr/> 5,850.00

Expenses

10,328.00	276.00
6,664.00	0.00
3,240.00	0.00
1,336.00	1,311.25
5,336.00	1,200.00
1,336.00	0.00
600.00	0.00
664.00	0.00
4,800.00	4,800.00
400.00	0.00
336.00	390.00
1,664.00	0.00
1,336.00	0.00
664.00	0.00
1,040.00	0.00
11,536.00	0.00
<hr/> 67,984.00	<hr/> 13,827.25
<hr/> <hr/> 16.00	<hr/> <hr/> 12,937.64

73,774.00

Balance Sheet
February 28, 2022

ASSETS

Current Assets		
Regular Checking Account	\$	72,401.54
Cash-Tournaments		499.98
		<hr/>
Total Current Assets		72,901.52
Property and Equipment		
Furniture and Fixtures		2,000.00
Equipment		6,095.48
Accum. Depreciation		(7,223.00)
		<hr/>
Total Property and Equipment		872.48
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>73,774.00</u>

LIABILITIES AND CAPITAL

Current Liabilities		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Notes Payable-Noncurrent	\$	500.00
		<hr/>
Total Long-Term Liabilities		500.00
Total Liabilities		<hr/> 500.00
Capital		
Retained Earnings		53,194.90
Net Income		20,079.10
		<hr/>
Total Capital		73,274.00
Total Liabilities & Capital	\$	<u>73,774.00</u>

**Tentative
City of Nitro
Fairs & Festivals Events
2022**

Fix Em' Kanawha Valley Winter Series – Sunday, February 27

Shamrock Shuffle 5K Trail Run – Saturday, March 12 – Ridenour Lake

Easter Bunny Drive Thru – Saturday, April 9 Nitro City Park

Easter Fire Truck Parade – Tuesday, April 12

Nitro Antique Car Club Cruise In – Friday, May 6

Nitro Farmer's Market – Saturday, May 21 – Living Memorial Park

Flag of Honor (Motorcycle Event) – May 25 & 26

Nitro Antique Car Club Cruise In – Friday, June 3

City-Wide Community Yard Sale – Saturday, June 4

Family Drive-In Movie Night- June 7, 14, & 21 & July 5

Third Floor Comics Mini-Con – Saturday, June 11 – Living Memorial Park

Nitro Farmer's Market – Saturday, June 18 – Living Memorial Park

Nitro Antique Car Club Cruise In – Friday, July 8

Nitro Food Pantry 5k – Saturday, July 9

Taste of Nitro – Saturday, July 9

Nitro Farmer's Market – Saturday, July 16 – Living Memorial Park

Riverfest – July 21 – 24 (Tentative)

Nitro Fishing Tournament I – Friday – July 22

MadFest at Ridenour Lake – Saturday, July 30

Nitro Antique Car Club Cruise In – Friday, August 5

City of Nitro Catfish Tournament II – Friday, August 19

Nitro Farmer's Market – Saturday, August 20 – Living Memorial Park

Nitro Jeepfest – Saturday, September 3, Nitro Library Parking Lot

Labor Day Fireworks – Sunday, September 4, City Park

Nitro Antique Car Club Annual Car Show – Saturday, September 10

Nitro Farmer's Market – Saturday, September 17 – Living Memorial Park

City of Nitro Fishing Tournament III – Friday, September 23

City-Wide Community Yard Sale – Saturday, October 1, 2021

Nitro Antique Car Club Cruise In – Saturday, October 15 – Noon – 4 pm

Nitro CVB XC Invitational – Saturday, October 8 – Ridenour Lake

Nitro Farmer's Market – Saturday, October 15 – Living Memorial Park

Festival of Freight/Shock A Con/Horror Drive-In Films – Nitro Library Parking Lot, Saturday, October 22

Halloween Hoedown - October 26 (Rain date October 29) – Nitro Library Parking Lot

Veteran's Day Ceremony - November 10-11

Wagging Tails 5K – Saturday, November 12

Wagging Tails Chili Cookoff, Smoke On The Water Edition – Saturday, November 12

Nitro Farmer's Market – Saturday, November 19 – Living Memorial Park

Christmas Parade – Saturday, December 3 – 6 pm