

Nitro Land Reuse Authority
Account Register
For the Period From May 1, 2021 to May 31, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			395,237.69
5/3/21	050321	Deposit	KANAWHA COUNTY S	885.68		396,123.37
5/4/21	1075	Withdraw	Nitro Regional Wastewat		26.81	396,096.56
5/6/21	050621	Deposit	Pampered Poodle	515.00		396,611.56
5/14/21	051421	Deposit	Nitro Convention Visitors	600.00		397,211.56
5/14/21	1072	Withdraw	APPALACHIAN ELECTR		62.55	397,149.01
5/14/21	1073	Withdraw	SUDDENLINK		249.39	396,899.62
5/14/21	1076	Withdraw	WV American Water		39.03	396,860.59
5/14/21	1077	Withdraw	Tyler Mountain Water Co		84.75	396,775.84
5/18/21	051821	Deposit	Property Taxes Reedem	2,564.29		399,340.13
5/21/21	052121	Deposit	Property Taxes Reedem	761.21		400,101.34
5/24/21	1078	Withdraw	Elevated Technology		47.50	400,053.84
5/24/21	1079	Withdraw	WV American Water		35.68	400,018.16
5/24/21	1080	Withdraw	Nitro Regional Wastewat		26.81	399,991.35
5/27/21	1081	Withdraw	Kanawha County Clerk		621.25	399,370.10
5/27/21	1082	Withdraw	Kanawha County Clerk		713.75	398,656.35
5/31/21	05/31/21	Other	Service Charge		24.06	398,632.29
			Total	5,326.18	1,931.58	

Nitro Land Reuse Authority
Balance Sheet
May 31, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	398,632.29
Inventory-Property		13,099.03
Inventory-CITY		71,119.62
		482,850.94
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
Total Assets	\$	482,850.94

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		0.00
Capital		
Fund Balance NLRA	\$	29,677.32
Use Restricted City Contributi		131,324.96
Net Income		321,848.66
		482,850.94
Total Capital		482,850.94
Total Liabilities & Capital	\$	482,850.94

Nitro Land Reuse Authority
Statement of Cash Flow
For the eleven Months Ended May 31, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 3,394.60	\$ 321,848.66
Adjustments to reconcile net income to net cash provided by operating activities		
Inventory-Property	0.00	(3,018.01)
Inventory-CITY	0.00	48,613.17
	<hr/>	<hr/>
Total Adjustments	0.00	45,595.16
	<hr/>	<hr/>
Net Cash provided by Operations	3,394.60	367,443.82
	<hr/>	<hr/>
Cash Flows from investing activities		
Used For		
	<hr/>	<hr/>
Net cash used in investing	0.00	0.00
	<hr/>	<hr/>
Cash Flows from financing activities		
Proceeds From		
Used For		
	<hr/>	<hr/>
Net cash used in financing	0.00	0.00
	<hr/>	<hr/>
Net increase <decrease> in cash	\$ 3,394.60	\$ 367,443.82
	<hr/> <hr/>	<hr/> <hr/>
Summary		
Cash Balance at End of Period	\$ 398,632.29	\$ 398,632.29
Cash Balance at Beg of Period	(395,237.69)	(31,188.47)
	<hr/>	<hr/>
Net Increase <Decrease> in Cash	\$ 3,394.60	\$ 367,443.82
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Nitro Land Reuse Authority
Income Statement
Compared with Budget
For the Twelve Months Ending June 30, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Sales-Rent	\$ 765.00	\$ 1,166.63	\$ 13,030.00	\$ 14,000.00
Property Tax Reimbursement	0.00	0.00	4,724.18	0.00
Sales-Other	0.00	83.26	0.00	1,000.00
Contributions-From City	0.00	0.00	364,312.36	0.00
Total Revenues	<u>765.00</u>	<u>1,249.89</u>	<u>382,066.54</u>	<u>15,000.00</u>
Cost of Sales				
Property Purchased	0.00	12,500.00	5,698.90	150,000.00
Contributions to City	0.00	0.00	47,407.78	0.00
Cost of Sales-Other	2,500.00	0.00	2,500.00	0.00
Total Cost of Sales	<u>2,500.00</u>	<u>12,500.00</u>	<u>55,606.68</u>	<u>150,000.00</u>
Gross Profit	<u>(1,735.00)</u>	<u>(11,250.11)</u>	<u>326,459.86</u>	<u>(135,000.00)</u>
Expenses				
Bank Charge Expense	0.00	0.00	449.59	0.00
Professional Services	0.00	1,333.26	0.00	16,000.00
Insurance	0.00	250.00	0.00	3,000.00
Supplies Expense	0.00	4.13	162.50	50.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	125.00	0.00	1,500.00
Maintenance Expense	0.00	1,250.00	0.00	15,000.00
Demolition	0.00	1,250.00	0.00	15,000.00
Wages Expense	0.00	1,375.00	0.00	16,500.00
Website Hosting	0.00	0.00	522.50	0.00
Utilities	22.53	666.63	4,974.79	8,000.00
Total Expenses	<u>22.53</u>	<u>6,254.02</u>	<u>6,368.73</u>	<u>75,050.00</u>
Net Income	<u>\$ (1,757.53)</u>	<u>\$ (17,504.13)</u>	<u>\$ 320,091.13</u>	<u>\$ (210,050.00)</u>