

JANUARY 11 (25), 2022 MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF NITRO LAND REUSE AUTHORITY

The meeting was called to order by President Boggs at 3:30 pm. In attendance were Mr.(s) Boggs, Montgomery, Sanders, Murphy, Dawson, Casebolt and Director Reed. The previous meetings (November 2021) minutes and December 2021 financials were reviewed and passed unanimously. VP Sanders asked for the City Treasurer to transfer the funds, \$77,500, approved by Council for the purchase of the Peyton property.

Executive Session

The Board went into Executive Session to discuss the purchase offer for a landbank property and the development plan. The board voted unanimously to counter the offer for the agreed terms decided in Executive Session.

The Board also voted unanimously to make an offer, for the amount disclosed in session, on a vacant property that is for sale by owner.

Old Business

The board voted to approve the bid for TLC Property Maintenance to complete the asbestos testing for the LRA demolition projects. TLC will charge \$450.00 per residential property and \$550.00 per commercial property. Samples will be \$10.00 each.

New Business

The Board voted to expand the current spending limit of \$5,000 to \$2,000. This limit will not require a formal bidding process but will require board approval for any expenditures.

Notes

Public Works will clean up the property at 2401 24th St, a recently acquired landbank property. After the tenants moved out, they left the property with items on the lawn and sidewalk.

ED, Reed will contact the utility companies to begin the disconnection process of the demolition properties. VP Sanders will contact previous owner for keys.

The next meeting will be Tuesday, March 8, 2021, at 4:00 pm.

The meeting was adjourned @ 4:43 pm.