

Nitro Land Reuse Authority
Balance Sheet
December 31, 2021

ASSETS

Current Assets		
Regular Checking Account	\$	332,766.48
Inventory-Property		18,529.82
Inventory-CITY		71,925.62
		423,221.92
Total Current Assets		
Property and Equipment		
Furniture and Fixtures		395.89
21 St Building		165,274.20
27th Street Building		53,067.16
29th Street Land		30,000.71
Accum. Depreciation -21 st Str		(42,285.32)
Accum. Depreciation - 27th St		(8,000.23)
Accum. Depreciation - Off Equi		(205.86)
		198,246.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	621,468.47

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Fund Balance NLRA	\$	529,129.43
Use Restricted City Contributi		149,780.00
Net Income		(57,440.96)
		621,468.47
Total Capital		
		621,468.47
Total Liabilities & Capital		
	\$	621,468.47

Nitro Land Reuse Authority
Income Statement
For the Six Months Ending December 31, 2021

	Current Month This Year	Year to Date Current	Year to Date LY Last Year	Budget YTD This Year
Revenues				
Sales-Rent	\$ 1,115.00	\$ 13,890.00	\$ 6,690.00	\$ 6,690.00
Contributions-From City	0.00	200,000.00	364,312.36	99,996.00
Total Revenues	<u>1,115.00</u>	<u>213,890.00</u>	<u>371,002.36</u>	<u>106,686.00</u>
Cost of Sales				
Property Purchased	0.00	254,494.05	26.00	75,000.00
Cost of Sales-Other	0.00	751.57	0.00	0.00
Cost of Sales - Demolition	0.00	11,600.00	0.00	7,500.00
Property Taxes	0.00	0.00	242.11	0.00
Total Cost of Sales	<u>0.00</u>	<u>266,845.62</u>	<u>268.11</u>	<u>82,500.00</u>
Gross Profit	<u>1,115.00</u>	<u>(52,955.62)</u>	<u>370,734.25</u>	<u>24,186.00</u>
Expenses				
Audit	0.00	0.00	0.00	2,004.00
Bank Charge Expense	0.00	51.53	308.35	0.00
Professional Services	12.00	1,502.00	0.00	7,998.00
Insurance	0.00	0.00	0.00	1,500.00
Supplies Expense	0.00	53.23	162.50	144.00
Subscription Expense	0.00	0.00	259.35	0.00
Postage and Shipping Expense	0.00	0.00	0.00	750.00
Maintenance Expense	0.00	100.00	0.00	7,500.00
Website Hosting	47.50	285.00	285.00	300.00
Utilities	270.15	2,493.58	2,502.63	4,002.00
Total Expenses	<u>329.65</u>	<u>4,485.34</u>	<u>3,517.83</u>	<u>24,198.00</u>
Net Income	<u>\$ 785.35</u>	<u>\$ (57,440.96)</u>	<u>\$ 367,216.42</u>	<u>\$ (12.00)</u>

Nitro Land Reuse Authority
Account Register
For the Period From Dec 1, 2021 to Dec 31, 2021
10200 - Regular Checking Account

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			331,981.13
12/7/21	1140	Withdraw	Tyler Mountain Water Co		10.65	331,970.48
12/7/21	1141	Withdraw	WV American Water		35.68	331,934.80
12/7/21	1142	Withdraw	Tyree, Embree & Associ		12.00	331,922.80
12/9/21	1143	Withdraw	APPALACHIAN ELECTR		128.82	331,793.98
12/10/21	121021	Deposit	Nitro Convention Visitors	600.00		332,393.98
		Deposit	Pampered Poodle	515.00		332,908.98
12/16/21	1144	Withdraw	ALFORD		95.00	332,813.98
12/16/21	1145	Withdraw	Elevated Technology		47.50	332,766.48
			Total	1,115.00	329.65	

Nitro Land Reuse Authority
Statement of Cash Flow
For the six Months Ended December 31, 2021

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 785.35	\$ (57,440.96)
Adjustments to reconcile net income to net cash provided by operating activities	<u> </u>	<u> </u>
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash provided by Operations	<u>785.35</u>	<u>(57,440.96)</u>
Cash Flows from investing activities		
Used For	<u> </u>	<u> </u>
Net cash used in investing	<u>0.00</u>	<u>0.00</u>
Cash Flows from financing activities		
Proceeds From	<u> </u>	<u> </u>
Used For	<u> </u>	<u> </u>
Net cash used in financing	<u>0.00</u>	<u>0.00</u>
Net increase <decrease> in cash	<u>\$ 785.35</u>	<u>\$ (57,440.96)</u>
Summary		
Cash Balance at End of Period	\$ 332,766.48	\$ 332,766.48
Cash Balance at Beg of Period	<u>(331,981.13)</u>	<u>(390,207.44)</u>
Net Increase <Decrease> in Cash	<u>\$ 785.35</u>	<u>\$ (57,440.96)</u>