

Nitro Land Reuse Authority
Balance Sheet
December 31, 2019

ASSETS

Current Assets		
Regular Checking Account	\$	23,069.34
Inventory-Property		11,592.17
		<hr/>
Total Current Assets		34,661.51
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>34,661.51</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		0.00
Capital		
Fund Balance NLRA	\$	35,000.00
Net Income		(338.49)
		<hr/>
Total Capital		34,661.51
		<hr/>
Total Liabilities & Capital	\$	<u><u>34,661.51</u></u>

Nitro Land Reuse Authority
Income Statement
Compared with Budget
For the Six Months Ending December 31, 2019

	Current Month Actual	Year to Date Actual
Revenues		
Total Revenues	<u>0.00</u>	<u>0.00</u>
Cost of Sales		
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>0.00</u>	<u>0.00</u>
Expenses		
Bank Charge Expense	\$ 32.44	\$ 63.84
Supplies Expense	<u>0.00</u>	<u>274.65</u>
Total Expenses	<u>32.44</u>	<u>338.49</u>
Net Income	<u>\$ (32.44)</u>	<u>\$ (338.49)</u>